### A WEEKLY COMMENTARY

**ON TARGET** 

- NEWS HIGHLIGHTS
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The Price of Freedom is Eternal Vigilance

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**Thought for the week:** 'The opposition of future-to-past or past-to-future is absurd. The future brings us nothing, gives us nothing; it is we who in order to build it have to give everything, our very life. But to be able to give one has to possess; and we possess no other life, no other living sap, than the treasures stored up from the past and digested, assimilated and created afresh by us. Of all the human soul's needs, none is more vital. . . ' *The Need for Roots By Simon Weil - https://alor.org/Storage/Library/PDF/Weil S-The Need for Roots.pdf* 

# WASHINGTON MOVES TO ANNEX NORTH-EAST SYRIA BY PROXY -

## Under Cover of the War in Ukraine Washington Plans to Partition Syria - From Vanessa Beeley https://beeley.substack.com/p/washington-moves-to-annex-north-east

Under cover of media focus on the NATO proxy war in Ukraine and the Zionist assassination of Al Jazeera senior correspondent Shireen AbuAkleh, Washington is <u>making moves</u> to annex Syrian territory. On May 11th during the meeting of the "global coalition against Islamic State" in Marrakech, Morocco the U.S acting assistant Secretary of State, <u>Victoria Nuland</u>, made an extraordinary move that has largely gone under the radar of even independent media. Everyone is distracted by events in Ukraine and the Palestinian Occupied Territories.

Nuland who famously exclaimed "F\*ck the EU" during recorded conversations that exposed the US State Department involvement in the 2014 coup in Ukraine and the subsequent massacre in Odessa by the Washington's Nazi Contras, is now turning her attention to Syria's north-eastern territory. Nuland has announced that the US will allow foreign investment in north-east Syria under the control of the Kurdish Separatists, another US Coaliton proxy in Syria. These investments will not be affected by the unprecedented sanctions that are effectively blockading Syria. The most savage of these <u>economic measures</u> were introduced under the Trump administration - the <u>Caesar sanctions</u> that are designed to inhibit any external assistance for Syria from within the Syrian alliance, including Russia and Iran.

... The Caesar Syrian Civilian Protection Act is also fraudulent by claiming to "protect civilians". In reality, it ... punishes and hurts the vast majority of <u>17 million</u> persons living in Syria. It will result in thousands of civilians suffering and dying needlessly. ... Rick Sterling

Needless to say that the de-facto unilateral sanctions being applied as a collective punishment for the entire Syrian population living in areas protected by the Syrian government are illegal. To extend those sanctions to sovereign nations providing assistance to rebuild Syrian infrastructure is barbaric and a deliberate attempt by the US to ensure that Syria cannot recover from the eleven-year war waged against it.

The <u>correlation between economic and military</u> coercion in Syria was made clear by previous Secretary of State, Mike Pompeo's point-man on Syria, Ambassador James Jeffrey, who not only described Al Qaeda as a "US asset" in Syria but also bragged openly about the misery that sanctions had brought to the Syrian people:

...And of course, we've ratcheted up the isolation and sanctions pressure on Assad, we've held the line on no reconstruction assistance, and the country's desperate for it. You see what's happened to the Syrian pound, you see what's happened to the entire economy. So, it's been a very effective strategy...

Journalist Rick Sterling also pointed out the illegality and brutality of the Caesar sanctions:

... The US has multiple goals. One goal is to prevent Syria from recovering. Another goal is to prolong the conflict and damage those countries who have assisted Syria. With consummate cynicism and amorality, the US Envoy for Syria James Jeffrey <u>described</u> his task: "My job is to make it a quagmire for the Russians."...

Nuland said Washington would issue a general licence, which frees companies from U.S. sanctions restrictions in north-east Syria. ... "The United States intends in the next few days to issue a general license to facilitate private economic investment activity in non-regime held areas liberated from ISIS in Syria."... Trump said very clearly "we're keeping the oil... We want to keep the oil, \$45 million a month... We've secured the oil." \*\*\*

## **CRIMES AND MERCIES By James Bacque** https://alor.org/Storage/Library/PDF/Bacque J-Crimes and Mercies.pdf

**Inside Cover...**More than nine million Germans died as a result of Allied starvation and expulsion policies in the first five years <u>after</u> the Second World War - a total far in excess of the figures actually reported. That these deaths occurred at all is still being concealed and denied, especially by Western governments.

Following the world-wide success of his earlier book, *'Other Losses'*, which documented the deaths of about one million Axis prisoners in Allied camps after the war, James Bacque flew to Moscow to work in the newly opened KGB archives.

The first English-speaking writer to gain access to these files, he found new proof of the mass deaths of prisoners. He is also the first writer to publish recently declassified information from the renowned Hoover Institution in California. Some other important American papers were specially declassified for this book. Under the Morgenthau Plan and its successors, Germans were prevented from growing sufficient food to feed themselves, goods were stolen from them at levels far beyond the war reparations agreed between the Allies, and private charity was forbidden. And in May 1945, US General Eisenhower - who had publicly promised to abide by the Geneva Convention - illegally forbade German civilians to take food to prisoners starving to death in American camps. He threatened the death penalty for anyone found feeding prisoners. One quarter of the country was annexed, and about fifteen million people expelled in the largest act of ethnic cleansing the world has ever known.

Over two million of these people died either on the road or in concentration camps in Poland and elsewhere. Children were enslaved for years in these camps, and the majority of them also died... \*\*\*

## STARING INTO THE FACE OF A DIALECTICAL WORLD GOVERNMENT By Arnis Luks

We are a social being, and as individuals we come together for some benefit whether it be friendship, family, village or nation (mutual love and cooperation). While our culture is orientated towards serving the individual, at this point there is a departure from Libertarianism (as rampant individualism). Our Christian culture balances serving the individual, into a moral environment of incorporating community-responsibility and communityinterests from that free individual: *"only do unto him what you would have him do unto you"*.

For example with patent rights on literary works, music and other industrial arts and technologies are only held in exclusivity (for personal exploitation) for a limited time. Once this period is expired the knowledge falls into the public domain able to be exploited by all. It becomes another part of the vast accumulation of knowledge known as our cultural inheritance.

The inventions of Nikola Tesla are an example of 'exploitation available to all' even though in 1888, while Tesla still held the patents; George Westinghouse jnr. defied the patent-payments of \$1-per-horsepower by exploiting this massive engineering and industrial advancement from DC Power - direct current, to AC power - alternating current, without further payment to Tesla. Those horsepower-payments would have easily made Nikola Tesla the wealthiest man on earth. The floodgates of knowledge were pried open by Westinghouse, on the gamble that Tesla would not counter-sue his treachery. Westinghouse went on to monopolise power distribution and electric motor manufacture to his advantage. Libertarianism is not in a unique school of thought at all, but rather consistent towards monopoly for self-interest and personal gain.

Libertarianism or neo-liberalism places an amoral template over individualism without taking into account the legacy that they have managed to control for their personal benefit, nor a call back to the human condition of working together for mutual love and cooperation. Bill Gates is not a self-made man. He is sitting on the shoulders of giants of the past and his claims of this cultural inheritance as his own, when, by due reason, this inheritance belongs to each - equally.

Gates is not the epitome of evil, but certainly an illustration of this libertarian-neoliberalism phenomena. During his catapulting career to become one of the world's wealthiest men, he held direct links with the Rockefeller's, another monopolistic family.

## Not Quite Music to My Ears By Brendan D Murphy

https://globalfreedommovement.org/432-dna-tuning-and-the-nazi-ization-of-music/ In the pre- "Windows" days of software development Gates rapaciously acquired control of as many innovative software startups that he could. From the beginning he was a talented monopolist, rather than a brilliant software developer and technician.

The phenomena of the Internet was originally built upon the existing telephone system which encompassed the entire world, while software was being developed by computer scientists around the globe becoming the cultural inheritance for all. Consolidating the developedsoftware into the 'Windows' interface on to this 'encompassed world' around the telephone system was a master monopolistic strategy comparable to the John D Rockefeller phenomena of buying up pipeline systems, storage tanks, railroad loading facilities, and wholesale shipping and distribution companies in order to establish, maintain and expand his monopoly Standard Oil into today's many subsidiaries now re-merging under the Exxon-Mobil banner.

#### History

Ludwig von Mises was sponsored by the industrialist' Rockefeller Foundation and William Volker Fund to develop and inculcate his economic theories as a visiting professor for the University of New York and other advanced learning institutions, just as Karl Marx was sponsored by the industrialist Fredrich Engels, whose father was an owner of large textile factories in Salford (Lancashire, England) and Barmen, Prussia, (now Wuppertal, Germany).

Both Communism and Capitalism were working hand in hand, even to the extent that Libertarianism needs Socialism in order to exist – 'dictatorship of the proletariat' within humanistic-materialism. Collectivism, as the purported counter to monopoly has found expression within many elite colleges such as the London School of Economics and Science, taught as both Marxist' Socialism alongside von Mises' Libertarianism – being the dialectic within <u>dialectical</u>-materialism. **The Golden Rule** 

Demonstration of 'Truth', the natural law or the golden rule, – 'only do unto him what you would have him do unto you' – can be seen in the medical sphere as an environment of shared research and development available for the local GP, who working in personal consultation with each unique patient, together making informed choices based upon the unique and individual requirements for care; this being the counter to collectivism; the individual is superior to the collective.

The inversion of 'truth' is demonstrated by our nationalised medicine - collectivist-Medicare, (sponsored by the taxpayer and managed by the state) for the direct benefit of the monopolist - WHO - centralised hospitals – meta-morphing into mandated treatments for the personal benefit of the monopolist, not necessarily in the best interests of each person, and even having experienced adverse events and death for some.

#### NZ mandatory 'V' with \$15k fine or 6 months imprisonment:

https://www.health.govt.nz/covid-19-novel-coronavirus/covid-19-response-planning/ covid-19-mandatory-vaccinations https://www.youtube.com/watch?v=iSxr0AWaAAU

## Is a Deliberately-Contrived-Famine Coming? The Business Model

Several years ago the then South Australian Agricultural Minister decreed the unfettered opportunity for release of GMO crops throughout our state, with possibly an exception for Kangaroo Island. Western Australian courts had then just demonstrated that GMO contamination and losses (caused by this contamination) are the responsibility of the individual farmer. The moral anchor to this monopoly model is adrift. All genetically modified organisms in this realm are used under license which is vigorously upheld by battalions of lawyers. There is no prying this open for the benefit of humanity.

South Australia and Victoria are both reviewing their Bio-Security Acts with massive seizure of new powers. ON TARGET

### Agriculture-Legislation-Amendment-Bill-2022 New Agriculture Bill in Victoria Gives The Andrews' Government Control of Food-Production and Abolishes Property Rights - Stephen Andrew MP Qld PHON https://www.facebook.com/StephenAndrewMP/ posts/418984400227046 https://www.legislation.vic.gov.au/bills/

... The Bill threatens the country's food security, particularly when viewed in the context of global food shortages, which we are told are just around the corner. Anyone who thinks I'm exaggerating the danger here, should take a look at yesterday's news out of Northern Ireland. Sheep farmers have been told that a million sheep must be culled in order to meet the government's internationally-set emissions target (as globalist policy-ed). There is also a massive concern around property rights overall, with the dangerous precedent set by the Bill. Because there is nothing in the wording that restricts the new laws to farms. This means the government can also enter private homes, seize owners' pets - even kill them and destroy any vegetables gardens or domestic chickens it finds. Exactly as is happening right now in China...end

This monopoly-model of food production is for direct benefit of those individuals controlling the food supply without consideration to the well-being of community. The potato famine of Ireland was a merchant induced starvation of the population. The other crops grown in Ireland had not failed across those 5 famine-years 1845-49. 1918 Vladimir Lennon confiscated food from the Kulaks – small landholders who could grow their own food independently from the state. 1929 Joseph Stalin then liquidated the Kulaks as a class.

The 1958 to 1962 Great Leap Forward (Second Five Year Plan) of the People's Republic of China (PRC) was an economic and social campaign led by Mao and the Chinese Communist Party (CCP) resulting in the death of, some estimates say, 90 million souls. Solzhenitsyn suggested the number of deaths from collectivism for the 20th century being in the region of 200 million.

This is where we are heading, where our governments are taking us down the garden path to our *fait accompli*. Don't for a second think I am wrong on this end game of the monopoly-capitalist/communist nexus. This has awaited all who sit on their laurels and do nothing to resist tyranny. The Anglo-American/Soviet/Chinese dialectic model of Libertarianism/Communism is, and has shown to be, absolute carnage for many millions of people. The war in Ukraine is being played out as both sides against the middle - NATO-Anglo-USA against Russia (and possibly BRICS). Both USA and Russia, as managed administrations by monopoly interests, are annexing territory simultaneously while we only receive a carefully-scripted spin-controlled-narrative through our media, whether it be Murdoch and his stable, or Soros and his stable - both sides against the middle (the common man) bewildered as to the (f)actual truth. \*\*\*

## A DEFENCE OF FREE ENTERPRISE AND THE PROFIT MOTIVE by Eric D. Butler

An Analysis of Professor Barker's Paper -"The Profit Motive - The 'For' and 'Against'" (Published In "The Textile Journal of Australia," Jan. 20, 1947).

A Paper given by Mr. Eric D. Butler, Campaign Director of the Victorian League of Rights, to the Economics Committee of the Melbourne Junior Chamber of Commerce, Mon, June 30, 1947.

**P**ropaganda of a certain type has been so successful that the mere mention of the term; "Profit Motive" conjures up in the minds of many people something evil and anti-social. The term "Profit Motive" has unfortunately become a political swear term. Yet a little dispassionate thought should prove to all reasonable people that the actions of every person in this world are motivated by the desire for a profit of some description. There are only two ways of obtaining human activity, in any sphere - inducement and compulsion. Surely no one will deny that all the best work in this world has been done under the stimulus of inducement, even if only the inducement of mental satisfaction. Profit of any description is inducement. Any person in this world who does something without some expectation of reward is a certifiable lunatic

It is interesting to note that those who are loudest and most violent in their denunciation of the "Profit Motive", are usually power-lusters who camouflage their desire to control their fellows by the use of such terms as "the common good". They want enormous profits without providing goods or services of any description. Many sincere people often confuse profit with exploitation. Exploitation can only take place when there is Monopoly, when the people have no genuine alternative to any policy offered them. But there can be no Monopoly and exploitation when there is decentralisation of economic activities under a system of genuine free enterprise. We will examine this matter later.

Perhaps we can best define profit as the result which accrues to individuals when they make the proper associations. When we plant a seed in fertile soil, and there is sufficient sun and water, the unseen forces of nature operate, and, for example, a fruit tree results, a tree from which we can take harvest every year. One grain of wheat produces a hundred grains. The difference between the cost of a man's effort and the ultimate result can be termed profit. Nature apparently doesn't recognise the wickedness of the "Profit Motive"!

When the proper associations are made in our system of production and distribution, a financial profit is made. It is the inducement of this financial profit which motivates the manufacturer to make the goods which he believes that consumers desire. Seizing on some of the abuses of a system of enterprise motivated for the desire for profit-abuses which are always associated with Monopoly - the anti-profit advocates tell us that the ON TARGET P "Profit Motive" must be replaced by what they describe as the "Service Motive".

Professor Barker subscribes to this view in the following words: "...until the 'profit motive' has been transformed into a 'service motive' and the interest in technique and staff welfare rendered dominant in industry, strikes and rumours of strikes will be the order of the day."

Now it is fallacious to say that there is an irreconcilable antagonism between profit and service. Nothing could be further from the truth. It is obvious that no service can be given unless a profit is made. For example, it is only when a farmer has gathered his profit in the form of his grains of wheat or other products that he can give service to the community. The manufacturer must produce goods before he can make a profit.

The best products of our civilization have been the result of the "Profit Motive." It is only under a system of profit inducement, profits obtained from services rendered, that that wonderful thing, individual initiative, can expand. As the opportunities to make profits are diminished, principally by the actions of Governments, so is initiative stifled. This is exactly what is taking place in our community today. Anyone with first-hand experience of industry must know how wrong Professor Barker is when he says that "strikes and rumours of strikes" are the result of the "Profit Motive."

Most of the recent strikes in this country have been fomented by the Communists who exploit the grievances of the workers. The main legitimate grievance of the workers is the destruction of their purchasing power by a vicious policy of direct and indirect taxation which is crippling incentive in Industry, resulting in shortages and black markets and which is inflating prices. It is a wellknown fact that one of the major causes of the shortage of black coal for Australian industry is increased taxation on increased production by miners. Mr. Justice Davidson made that very clear in his Report on the Australian coalmining industry.

Perhaps those who condemn the "Profit Motive" will say that the miners should overlook the fact that for every extra ton of coal they hew above a certain figure they are increasingly penalised by increasing direct taxation, that the miners should be motivated by a desire to give service to the community and realise that the extra taxation paid is for that wonderful thing called the "common good."

But the miners, like all human beings, are realists; they are only prepared to render increased services for increased individual benefits. No individual will voluntarily participate in any activity unless he believes that he will make some individual gain or profit.

#### **Profit As An Economic Calculator**

Financial profit in a system of free enterprise can be termed an economic calculator. To grasp this aspect of profit best it is essential that we now examine what genuine free enterprise really means. What is free enterprise - or, as some call it, private enterprise - and what are its benefits? Professor Barker says "It must be evident to every capable thinker that the days of unrestricted private enterprise are over."

But is not private enterprise a system of production and distribution controlled by the consumer using his money vote to indicate what programme of production he desires? How then can we agree that there has ever been "unrestricted private enterprise"? Now surely the major function of any production system is to supply goods and services when, where, and as required by consumers - in, of course, the most efficient manner.

Under genuine free enterprise there is economic democracy. Just as the political vote is used, or could and should be used to control our political organisations, so the money vote permits consumers to control their economic organizations. The money system is the most marvellous voting system ever devised. It permits the individual consumer to "vote" for the goods and services he requires, whenever he likes.

Under genuine free enterprise, the consumer with his money vote has economic sovereignty. Manufacturers, entrepreneurs and farmers are all servants of the consumer. We must of course stress the fact that sovereignty of the money vote can only be maintained where there is genuine free enterprise - where there is genuine competition between economic organisations all seeking to serve the consumers with better goods at the lowest possible cost.

The consumer must have the freedom to disfranchise any economic organization which cannot or will not give him the goods and services he requires. If he cannot get the type of shoes he needs at one store, he must be free to go to another. In other words, the consumer must have a genuine alternative. Where there is no genuine alternative, the consumer is at the mercy of Monopoly. And it is Monopoly of all kinds, Political, Economic and Financial, that is destroying the rights and freedom of the individual today.

Under a system of genuine free enterprise, the operators of which are motivated by the necessity to make a financial profit, it is obvious that the amount of profit made is an economic calculator indicating to all producers exactly what is required and in what priority When the consumer controls the policy of industry - in other words has economic democracy - those operating industry will naturally have to develop to meet efficient administration, or, of course, give way to those who can and will. By attacking the "Profit Motive," Free ON TARGET

Enterprise, and the individual's right to use his money vote as he thinks fit, we attack the very basis of freedom and security for the individual.

It is interesting to note that most of the attacks against what we have termed economic democracy, are made by the manipulation of the political system. Those who oppose free enterprise governed by the profit motive, conveniently select certain abuses by Monopolies and use them to condemn free enterprise and to urge the necessity of more Government control. They are careful not to point out that practically all the abuses they mention are the result of Government policies. To take only one example, the present high taxation policy of the Federal Government, which is, in reality, the policy of the socialist economic advisers of the Government, is, in more ways than one, strengthening Big Business at the expense of medium and smaller sized business. Monopoly is being encouraged by Government policy.

We have all noticed the remarkable manner in which many Monopolists all over the world are openly expressing themselves in favour of openly Socialistic legislation. Under Government control - that is, complete Monopoly of the most vicious type - they no doubt visualise themselves with enormous powers and no responsibilities whatever - no shareholders to worry about and the consumers possessing no effective instrument of control.

Another term of abuse used by those who attack the "Profit Motive," is "vested interest." The real meaning of the phrase "vested interest" is stability of tenure, and a little thought should indicate that we all spend most of our lives trying to obtain a vested interest in something. If there is one thing we should have learnt from our British history, it is that the more widespread the distribution of vested interests of every description, the greater the freedom and security of the individual, and the less chance of any group gaining a Monopoly of vested interests. But, of course, we are told that the "Profit Motive" leads inevitably to Monopoly.

With consumers controlling industry by the free use of their money votes, the size of industry will be automatically governed by efficiency. In recent years we have been hearing a lot about the alleged efficiency of big economic units as compared with medium and smaller, sized units. This nonsense has been conclusively exposed in America, where exhaustive investigations have been made.

After an investigation of all types of industry in America, the Federal Trade Commission for the Temporary, National Economic Committee of the American Senate, on "Investigation of Concentration of Economic Power", found, amongst other interesting things, that workers in smaller and medium sized industries had a greater productive rate per worker than had large industries.

But, most significant of all, this American Commission reported on the growth of Monopoly as follows: "In nearly every case in which monopoly persists, it will be found that artificial factors are involved."

#### **The Political Vote**

As it is Government that is being used to destroy economic democracy, it is essential that we briefly examine the function of the political vote. The political vote has very definite limitations. Whereas the money vote is a flexible device which permits the individual consumer to have an "election" about all kinds of detailed matters every five minutes of the day, if he so desires, the political vote can obviously only be used to determine general rules and principles under which the individual members of the community should have the greatest freedom to look after their personal affairs.

It is absurd nonsense to suggest, as is being suggested by all those people usually referred to as Planners, that the political vote is of the slightest use in controlling the production system. In theory it sounds superficially attractive to say that the Government ownership and control of industry would mean democratic control of industry by the electors through the ballot box. But how can it be seriously suggested that any Government economic planning Board or similar body could decide upon a programme of production which would meet the desires of consumers?

Only the millions of individuals expressing their personal desires direct to industry by a money vote can decide what programme of production is really required. The more that Governments interfere in industry, either directly or indirectly, the more of the individual's money they take by high taxation and spend as they think fit, the more they destroy the real substance of democracy, which is the economic vote. The more powerful and the more centralised Government becomes, the more corrupt are its activities. The great Lord Acton said that all power corrupts and absolute power corrupts absolutely.

### **Decentralised Power Essential**

The British peoples have realised this and have always fought to safeguard the individual's right by decentralising all power as far as possible. It is only in small, local self-governing units that the political vote can be used effectively to insist that the function of government is not to interfere in the detailed everyday affairs of the citizen, but to ensure that general rules governing activities are not destroyed by powerlusting groups. It is when Government becomes highly centralised and corrupt that power-lusting groups of various types can use it to further their own ends. When all power is decentralised in the hands of all individual members of society, there can be little danger of Monopoly.

While many realise the value of decentralised political power, how many realise that a system of free enterprise, controlled by the "Profit Motive" and the money votes of consumers, is not only a system that can increase materially our standard of living, but gives the individual freedom from economic domination. Free enterprise controlled by the money votes of the consumers is effective decentralisation of economic power.

We can now summarise as follows what we have been discussing:

(1) In a real democratic society the individual has the power to have his directions carried into effect, to get the results he desires - presuming, of course, that they are practical.

Two different types of organisation are required for this:

(a) political organisations, controlled by the political vote, and

(b) economic organisations, controlled by the money vote.

(2) The political vote can only be effectively used to lay down general rules under which the economic organisations shall function to ensure that correct relationships are maintained between individuals and their economic organisations. To clarify this matter a little further by a simple example of what is meant, a Government can lay down a road system, traffic rules and erect sign posts. But it is not its function to tell motorists where and when to travel. Any Government which tried to decide what thousands of individual motorists desired. would inevitably impose tyranny.

(3) A system of free enterprise, motivated by the desire for Profit, and serving consumers who indicate by their money votes what they want, will give the individual the greatest material standard of living and the greatest personal freedom. Where industry is governed by Profit as an economic calculator, industry is organised on the most efficient basis. In the last analysis this results in the great majority of people entering that sphere of economic activity in which they are most genuinely interested.

### The Menace of Government Control of Banking

We have now established a background against which we can examine several of the main points made by Professor Barker. His major point appears to be that Finance dominates industry - although it is not clear what this had to do with the "Profit Motive."

Most of us will probably agree with Professor Barker that the creation of financial credit by the banking system and the loaning of this credit to industry does, to a very considerable extent, permit Finance to dominate Industry.

But when Professor Barker says that "it is obvious that Government control of financial operations along

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modern reasonable lines is inevitable," he is suggesting a most dangerous policy. Government control of financial operations can only result in the complete centralisation of the financial system under the domination of totalitarian planners at Canberra, who would thus be able to plan production by extending or withholding credit as they thought fit.

The well-known Socialist, Mr. G. D. H. Cole, aptly summed up the Socialist viewpoint when he said:

## "With the banks in our hands, we can take over the other industries at our leisure."

In spite of much nonsense to the contrary, the fundamental nature of money is simply that of a token carrying the agreement to deliver over, on demand, the article to which the token refers. We must realise that the money system is a wonderful distributive system and is functioning correctly when it is distributing to the people what they are physically capable of producing.

Bearing in mind that any form of money, coins, paper currency, or financial credit, is nothing more than a claim to wealth, it is interesting to recall that when money was first invented, the claim to wealth was issued by the producer of the wealth.

#### Economic sovereignty resided in the producer of wealth.

We can trace the evolution of the money system from this time, though the period when various types of wealth was deposited with the goldsmiths, whose receipts were soon adopted as negotiable bills of exchange, to the present time when practically all our money is created by the banking system in the form of financial credit.

The credit system, operated by a very efficient banking system, has made possible our modern intricate system of production and distribution. There are undoubtedly good arguments in favor of modifying the present financial policy, which is not permitting free enterprise to function as it should, but under no circumstances should Government control of the financial system be permitted by a people who appreciate freedom.

This is not the place to go into controversial details, but we can lay it down as a fundamental principle that the major function of the financial system is to serve adequately the consumer in order that he may obtain from his production system what is physically possible.

But the totalitarian planners visualise the financial system, not as a means to providing the people with decentralised economic power which they can use to further their individual policies, but as an instrument of control which will effectively destroy the sovereignty of the money vote.

The most important move to give Government control of financial operations such as Professor Barker advocates, was the banking legislation passed by the ON TARGET

Federal Labor Government in 1945.

Clause 27 of the Banking Bill is a clear indication of the real intent of this legislation. It states:

(1) Where the Commonwealth Bank is satisfied that it is necessary or expedient to do so in the public interest, the Commonwealth Bank may determine the policy in relation to banks to be followed by banks and each bank shall follow the policy so determined.

(2) Without limiting the generality of the last preceding sub-Section the Commonwealth Bank may give directions as to the classes of purposes for which advances may or may not be made by banks and each bank shall comply with any direction given.

Instead of a competitive banking system advancing credit to producers to produce what consumers have indicated by their money votes, we are to have bureaucratic planners at Canberra controlling production by a centralised credit system. Acting in the "public interest" of course, these planners shall decide how the total resources of the community shall be used. Hitler also did this and was thus able to pursue the policy so graphically described by Goering as guns before butter.

When production is effectively controlled by totalitarians using the Government as the instrument to impose their policies on the people, even the money left to individuals after heavy taxation has been levied can only be used to buy what the Planners permit to be produced.

The main characteristic of money as we now understand it is destroyed; it is little better than a coupon. But Professor Barker appears to be an advocate of the coupon system. He asks: "Why not distribute through the coupon and eliminate finance?"

The coupon system is economic centralisation of the most vicious type and places the individual at the mercy of the bureaucracy which must control the coupon system. It only permits the individual to obtain what the Government decides shall be produced. And the individual can only get his coupons if he does as he is told.

No doubt Professor Barker has no desire to see such totalitarianism introduced into Australia, but it is sincere and idealistic people such as himself who help advance ideas which favour the totalitarians in our midst. People who desire freedom must resist any attempts to destroy the value of that unique voting system, the money system, a system which permits the individual to decide what free enterprise, governed by the "Profit Motive," shall produce.

A free man is one who can accept or reject any proposition put before him. The money vote, free enterprise, and the "Profit Motive" are the basis of genuine freedom. Page 7

#### **Government Powers Must Be Limited**

So far from agreeing with Professor Barker's statement that Government control of finance has had to be accepted and that we shall merely ask what line this control shall take, a freedom-loving people should strenuously resist Government control of finance or anything else. Let us never forget Lord Acton's statement about power corrupting; also the famous remark by Lord Bryce, that the tendency of all Governments is to increase their power. A freedom-loving people should restrict the power of Government in every possible way, not increase it. It has been well said that all Governments are necessary evils. Government should merely be an instrument through which individuals can lay down the most effective rules under which the individual motivated by the desire for Profit of some kind can develop his own life in his own way.

The urge for individual Profit has been the mainspring of human progress. We must be realists and accept this fact. The very civilisation we have is a total Profit resulting from the efforts of countless millions in the past. When two individuals first learned that they could do more in association than they could do working as individuals, they created a Profit. The desire to increase and extend Profit has resulted in every invention, every improvement in production and distribution.

Probably the most ridiculous statement made to-day, is the assertion that labour produces all wealth. The fact is, of course, that the modern productive system is based upon the application of solar energy to machinery. Human labour is a very small portion of the energy used in modern production. The efficiency of the modern production system is the result of the individual urge for Profit in the past. The knowledge of how to do things has been a continuous process of passing down from one generation to another - we term this the cultural heritage.

In the physical sense, we are today investing the Profits from the past in the hope and belief that they shall yield us greater Profits in the future. Rather than stifle the "Profit Motive," our main concern must be to ensure that we have a political, economic and financial system that will permit all individuals to increase their Profits, **so long as these Profits are not obtained at the expense of other individuals**.

Free enterprise, governed by the "Profit Motive" can provide the individual with an increasing material standard of living and an environment in which he has the greatest power of self-determination. The time has come when we must no longer be ashamed to say quite proudly that we believe in bigger profits for everyone - that every individual must be permitted to obtain increased Profits from increased efforts and more efficient methods of doing things. This in no way conflicts with the fact that we live in a co-operative Society. Is not all co-operation the desire to provide the *ON TARGET*  individual with increased Profits of some description?

Nothing is more certain than the fact that any society which restricts the individual's natural desire for Profit, will soon stagnate. There is only one alternative to the "Profit Motive" - the stimulation of voluntary individual action by inducement - and that is compulsion. The terrible results of compulsion arising from increasing Government control of the individual's activities can be seen on all sides today.

Professor Barker says that the development of Government activities towards "**promoting throughout industry that interest in work well and duly performed**" is the only hope for world stability. The individual is the best judge of the work he desires to do, the work which, while providing him with a Profit - commensurate with goods and services rendered, also provides him with personal satisfaction.

The function of Government is not to interfere in any way with individual policies, but to ensure that the general, political, economic and financial rules within which individuals can pursue their policies without interfering with other individuals, are not upset by Monopoly of any description - (emphasis-ed).

We can conclude by saying that Professor Barker's proposals to eliminate the "Profit Motive" and to give Government control of financial and other policies, would result in complete Monopoly and the destruction of the most valuable vote the individual possesses, the economic vote. \*\*\*

### THE LEAGUE'S FREEDOM CAMPAIGN

No political or social movement can exist in a moral vacuum, and Australians have traditionally accepted that it is the Christian Faith that generated our rich heritage of representative government. While the League maintains a small full-time staff primarily motivated by Christian service, it is the extensive network of volunteers from all walks of life who form the backbone of this Movement.

The League of Rights seeks to help create a body of dedicated men and women who serve not for their own material gain, but as custodians of those truths and values which must form the basis of all successful efforts to defeat the enemies of human dignity and freedom.

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